



CONSOLIDATED AND PARENT COMPANY'S STATEMENTS OF COMPREHENSIVE INCOME
In thousands of SEK

	<u>The Group</u>			<u>The Parent Company</u>		
	<u>2017-03-31</u>	<u>2016-03-31</u>	<u>2016-12-31</u>	<u>2017-03-31</u>	<u>2016-03-31</u>	<u>2016-12-31</u>
Revenue from sales	153 724	57 007	211 179	36 923	-	-
Net gain / (loss) on fair value measurement of biological assets and agricultural produce	-7 899	-470	107 396	-	-	-
Cost of sales	-132 301	-52 917	-183 921	-34 761	-	-
Gross profit	13 524	3 620	134 655	2 163	-	-
Other operating income	197	335	2 476	-	-	-
Selling expenses	-5 834	-7 902	-26 881	-	-	-
General and administrative expenses	-2 181	-841	-1 222	-	-2 555	-5 254
Other operating expenses	-816	-1 607	-4 293	-	-	-
Operating profit / (loss)	4 890	-6 395	104 734	2 163	-2 555	-5 254
Finance costs	-7 875	-2 394	-19 762	-925	-1 082	-4 063
Finance income	21	17	138	549	553	2 151
Foreign exchange gain/loss	-592	-5 444	-1 040	-840	-1 440	4 650
Profit / (loss) before tax	-3 555	-14 215	84 071	947	-4 524	-2 516
Income tax expense	-	-44	-25	-	-	-
Profit / (loss) for the year	-3 555	-14 259	84 046	947	-4 524	-2 516
Whereof attributed to equity holders of the company	-3 555	-14 259	84 046			
Other comprehensive income:						
Foreign exchange differences	-5 831	-15 120	-8 519	-	-	-
Tax effect	-	-	-	-	-	-
Total comprehensive income for the year	-9 386	-29 379	75 527	947	-4 524	-2 516
Whereof attributed to equity holders of the company	-9 386	-29 379	75 527			





CONSOLIDATED AND PARENT COMPANY'S STATEMENTS OF FINANCIAL POSITION

In thousands of SEK

	<u>The Group</u>			<u>The Parent Company</u>		
	<u>2017-03-31</u>	<u>2016-03-31</u>	<u>2016-12-31</u>	<u>2017-03-31</u>	<u>2016-03-31</u>	<u>2016-12-31</u>
Non-current assets						
Intangible assets	-	-	-	-	-	-
Property, plant and equipment	153 007	102 346	112 092	-	-	-
Shares in subsidiaries	-	-	-	256 426	256 367	256 426
Biological assets	5 023	1 264	1 484	-	-	-
Other non-current assets	376	1	1	-	-	-
	158 407	103 611	113 577	256 426	256 367	256 426
Current assets						
Inventories	224 845	117 796	113 126	-	-	-
Biological assets	26 050	6 726	7 380	-	-	-
Trade and other receivables	14 625	2 047	2 319	-	-	-
Receivable subsidiary	-	-	-	41 048	37 272	41 619
Other current assets	45 720	27 410	47 091	314	1 166	359
Cash and cash equivalents	39 480	22 609	18 522	14 525	19 122	11 015
	350 720	176 588	188 438	55 886	57 560	52 992
Total assets	509 127	280 199	302 015	312 312	313 927	309 418
Equity						
Issued capital	11 556	11 556	11 556	11 556	11 556	11 556
Other contributed capital	278 295	278 295	278 295	278 295	278 295	278 295
Retained earnings	147 353	52 661	66 737	-43 825	-46 780	-44 771
Foreign currency translation reserve	-173 157	-173 905	-158 787	-	-	-
	264 047	168 607	197 801	246 026	243 071	245 080
Non-current liabilities						
Liability to non-controlling interests	-	-	-	-	-	-
Loans and borrowings	57 867	59 578	58 496	59 108	58 484	58 251
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Current liabilities						
Loans and borrowings bank	163 452	31 616	23 083	-	-	-
Loans and borrowings relative parties	6 590	12 245	12 150	6 590	12 245	5 495
Trade and other liabilities	12 728	6 714	7 787	480	127	490
Other current liabilities	4 442	1 439	2 698	109	-	102
	187 213	52 014	45 718	7 179	12 372	6 087
Total liabilities	245 080	111 592	104 214	66 287	70 856	64 338
Total equity and liabilities	509 127	280 199	302 015	312 313	313 927	309 418





CONSOLIDATED AND PARENT COMPANY'S STATEMENT OF CHANGES IN EQUITY
In thousands of SEK

The Group	Issued Capital	Other contributed capital	Retained earnings	Foreign exchange differences	Total equity
Balance at 31 December 2015	11 556	278 295	66 862	-158 786	197 927
Profit for the year			84 046		84 046
Loss for the year					
Other comprehensive income				-8 519	-8 519
<i>Total comprehensive income</i>			84 046	-8 519	75 527
<i>Transactions with owners</i>					
Balance at 31 December 2016	11 556	278 295	150 908	-167 305	273 454
Profit for the year			-3 555		-3 555
Other comprehensive income				-5 851	-5 851
<i>Total comprehensive income</i>			-3 555	-5 851	-9 406
<i>Issued Capital</i>					
Liquidation subsidiary					
<i>Transactions with owners</i>					
Balance at 31 March 2017	11 556	278 295	147 353	-173 156	264 048
The Parent Company	Issued Capital	Other contributed capital	Retained earnings	Total equity	
Balance at 31 December 2015	11 556	278 295	-42 255	247 596	
Loss for the year			-2 516	-2 516	
<i>Total comprehensive income</i>			-2 516	-2 516	
<i>Transactions with owners</i>					
Balance at 31 December 2016	11 556	278 295	-44 771	245 080	
Loss for the year			947	947	
<i>Total comprehensive income</i>			947	947	
<i>Transactions with owners</i>					
Balance at 31 March 2017	11 556	278 295	-43 824	246 027	





CONSOLIDATED AND PARENT COMPANY'S STATEMENTS OF CHANGES IN EQUITY

	<u>The Group</u>			<u>The Parent Company</u>		
	2017-03-31	2016-03-31	2016-12-31	2017-03-31	2016-03-31	2016-12-31
Operating activities						
Profit / (loss) before tax	- 3 555	-14 259	84 046	947	-4 524	-2 516
Non-cash adjustments:						
Depreciation and amortisation	2 885	2 350	12 827	-	-	-
Gain on sales of fixed assets	- 13	-	12	-	-	-
Finance income	- 21	-	-138	-549	-553	-2 151
Foreign exchange gain/loss	592	-	1 040	-840	-	-
Finance costs	8 519	978	16 184	925	1 082	4 063
Loss on impairment of accounts receivable and prepayments	-	-	1 729	-	-	-
Shortages and losses from damage of valuables	-	-	687	-	-	-
Working capital adjustments:						
Change in biological assets	12 687	875	-35 583	-	-	-
Change in trade receivables and other current assets	-19 484	13 444	-3 496	1 455	4 979	1 383
Change in agricultural produce and other inventories	15 168	-2 581	-129 333	-	-	-
Change in trade and other payables and other current liabilities	5 963	6 038	2 310	1 091	-90	-6 375
	22 741	6 845	-49 715	3 029	894	-5 596
Interest received	21	-	138	549	553	1 980
Income tax paid	-	-	-	-	-	-
Net cash flows from operating activities	22 762	6 845	-49 577	3 578	1 447	-3 616
Investing activities						
Purchase of property, plant and equipment	-10 761	-11 960	-53 782	-	-	-
Prepayments for PPE	-	-739	-	-	-	-
Proceeds from (payments for) other non-current assets, net	7	-	-382	-	-	-
Proceeds from sale of assets classified as held for sale	-	-	-	-	-	-
Purchase of financial assets	-	-	-	-	-	-
Net cash flows used in investing activities	-10 754	-12 699	-54 164	0	0	0
Financing activity						
Proceeds from loans and borrowings	55 503	46 220	258 949	857	1 017	784
Repayment of loans and borrowings	-32 410	-35 483	-144 772	-	-	-
Issue of capital	-	-	-	-	-	-
Interest paid	-8 519	-794	-16 184	-925	-1 082	-3 892
Net cash flows from financing activities	14 574	9 943	97 993	-68	-65	-3 108
Net change in cash and cash equivalents	27 090	4 416	-5 522	3 510	1 382	-6 724
Foreign exchange difference cash	-508	-327	-226	-	-	-
Cash and cash equivalents at 1 January	12 899	18 522	18 647	11 016	17 740	17 740
Cash and cash equivalents at end of period	39 481	22 611	12 899	14 526	19 122	11 016

